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May 3, 2021

Mr. Wilfredo López Piedrahíta, M.Sc. President, Colombian Commission of Mineral Resources and Reserves Bogotá, D. C.

Via email: presidente@ccrr.com.co

Re: Application for Inclusion of the Competent Person and the Colombian Commission of Mineral Resources and Reserves (CCRR) as a Recognized Professional Organization (RPO) in The SME Guide for Reporting Exploration Results, Mineral Resources, and Mineral Reserves (SME Guide)

Dear Mr. López Piedrahíta:

SME thanks you for your request for inclusion on its Recognized Professional Organization list. The SME Registered Members Committee and SME Resources and Reserves Committee have considered your request for Competent Person (PC) class to be recognized as Competent Persons under the provisions of the 2017 SME Guide for Reporting Exploration Results, Mineral Resources and Mineral Reserves. We acknowledge that Competent Persons under the Estándar Colombiana para el Reporte Público de Resultados de Exploración, Recursos y Reservas Minerales, the Columbian Standard (ECRR):

- must have professional education (university degree) in the fields of expertise;
- must have at least ten years of professional experience, with five years relevant experience in the style of mineralization or type of deposit under consideration and in the activity which that person is undertaking;
- must practice in their areas of competency and according to ethical standards set forth in the CCRR Code of Ethics.

Therefore, SME hereby grants the CCRR Competent Persons as Competent Persons under the terms set forth in the 2017 SME Guide and the most recent Registered Professional Organization (RPO) list, dated April 28, 2021.

SME requests reciprocal recognition of SME and its Registered Members as a Recognized Overseas Professional Organization. Our standards for admission of Registered Members are very similar to those of the CCRR:

- Registered Members must have a university degree;
- Registered members must have at least five years of professional experience, with a
 minimum of three years in a position of responsibility. Professional experience is
 experience that is gained after graduation; responsible experience means the individual
 is capable of executing his duties with minimal supervision and directing the work of
 subordinates with the capability of scoping and checking their work to ensure it meets
 industry standards;

- Registered Members must agree to practice according to a code of ethics which includes
 a requirement Members shall perform work only in their areas of competence; they must
 annually reaffirm that they are not subject to findings of improper practice by government
 agencies; and
- Registered Members must complete 30 Professional Development Hours over a two-year period as Continuing Education Requirements beginning in 2015.

The Registered Members Committee consists of five Registered Members that review applications. The Resources and Reserves Committee consists of SME Members that review matters related to public reporting of Reserves and Resources, including periodic updating of SME Guide. These Committees contain representatives of metals, coal, and industrial minerals mining; Committee representatives have qualifications in the areas of geology, mining engineering and processing.

Attached are copies of our application form and code of ethics. We hope you will act favorably on our request. If you have questions, please address them to Tara Davis (davis@smenet.org).

Sincerely,

William Edgerton

Willia W. Elgento

2021 President, Society for Mining, Metallurgy and Exploration

David L. Kanagy

Hamil L. Karray

Executive Director and CEO, Society for Mining, Metallurgy and Exploration